



Aug 10, 2009
Toronto, Ontario

TSX Venture Exchange
Symbol: TBZ

TONBRIDGE POWER EXECUTES DETAILED TERMSHEET WITH WESTERN AREA POWER ADMINISTRATION

Monday August 10, 2009

TORONTO, ONTARIO - Tonbridge Power Inc. (TSXV-TBZ) ("Tonbridge Power" or the "Company"), 100% controlling shareholder of the Montana Alberta Tie Ltd. ("MATL") transmission line project to interconnect the electricity markets of Alberta and the US through a 300 MW transmission line, is pleased to announce the execution of a term sheet with Western Area Power Administration ("Western"), defining detailed financing terms and conditions under which Western is prepared to finance approximately up to USD\$161 Million for completion of the MATL project. This document is an important milestone which expands and supersedes the intent of the Letter Agreement previously announced June 23, 2009 and extended July 31, 2009. The Company will now move to complete definitive agreements and satisfy any final approval requirements.

Execution of definitive agreements and funding remain expressly subject to any remaining elements of due diligence and final approvals required under Section 402 of the American Recovery and Reinvestment Act of 2009.

Western is a power marketing administration of the US Department of Energy (For more information go to www.wapa.gov).
Tonbridge Power Inc. is a Toronto-based developer of electrical transmission assets, whose principle asset is a 100% interest in Montana Alberta Tie Ltd. Shares of the Company are traded on the TSX Venture Exchange under the symbol "TBZ".

Should you wish to receive company notices via email please notify us at info@tonbridgepower.com.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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