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NEWS RELEASE

TONBRIDGE CLOSES EQUITY FINANCING OF \$17.25 MILLION

TORONTO, Ontario, April 27, 2006 – Tonbridge Power Inc. (“Tonbridge”) (TSXV:TBZ) announced today that it has completed its short form prospectus offering of 41,072,250 units at a price of \$0.42 per unit for total gross proceeds to \$17,250,345. Each unit comprises one common share and one half share purchase warrant, each whole share purchase warrant entitling the holder to purchase one common share at \$0.55. The underwriters exercised in full their option to purchase 5,357,250 units as part of the offering. The underwriters were also granted an option in respect of a further 2,875,057 common shares exercisable at \$0.42 per share for a period of 18 months. The offering was conducted through a syndicate of underwriters led by CIBC World Markets Inc. and included Orion Securities Inc.

The net proceeds of the offering will be used to pay the costs of finalizing the design of the transmission line, fund deposits on EPC contracts, complete the permitting and regulatory process, acquire the remaining rights of way and fund general working capital.

About Tonbridge

Tonbridge is the sole shareholder of Montana Alberta Tie Ltd., which is developing the Tonbridge Power Line project to interconnect the electricity markets of Alberta and the US through a 300 MW transmission line.

Cautionary Statements

Certain information regarding Tonbridge set forth in this document, including the closing of the offering, management’s assessment of the Tonbridge’s future plans and operations and use of proceeds contains forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, some of which are beyond the Tonbridge’s and management’s control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of foreign exchange rates, environmental, construction, regulatory and financing risks, debt and cash requirements, industry competition and performance or achievement could differ materially from those expressed in, or implied by, this forward-looking information and, accordingly, no assurance can be given that any of the events anticipated to occur or transpire based on the forward-looking information will provide any benefits.

The TSX Venture Exchange has in no way passed upon the merits of the transaction and has neither approved or disapproved the contents of this press release.

The securities have not been, nor will be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

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